



05 February 2021

## **MEDIA STATEMENT – SUSPENSION OF CHIEF EXECUTIVE OFFICER**

The Board of Daybreak Farms (Pty) Ltd regrets to announce that Mr Boas Seruwe, Chief Executive Officer, has been placed on precautionary suspension until further notice. The Board would like to assure all stakeholders that this decision was taken after careful and considered thought, and is in the best interest of the company while the matter is under investigation.

In the interim, Mr. Cobus Van Niekerk, who has vast industry experience and institutional knowledge, has been appointed as the organisation's Acting CEO. The Board is in the process of appointing a permanent CFO, along with the filling of several critical executive positions as part of its commitment with management to setting a new strategic direction for the Company.

The Board has already sent out communication to our different stakeholders, including the Shareholder, to inform and assure them of the Board's continued focus on Organisational performance and stability.

The Board wishes to thank the Daybreak customers, employees and all other key stakeholders for their support and commitment in ensuring that Daybreak remains on solid footing.

We continue to be a trusted supplier of key products and services in South Africa.

Media Contact:

[media@daybreak.za.com](mailto:media@daybreak.za.com)